
BUDGET SUMMARY SESSION REPORT

2013

Budget Overview
Budget Comparison
Noted Legislation
Revenues
Reserves
Salaries and Benefits
Capital Projects
TennCare: Summary of Budget Action
Lottery Program: Multi-Year Projection



Tennessee Legislative Plaza

Tennessee General Assembly

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FY 13-14 Budget Overview

Total Budget

- This budget continues to be conservative in order to face uncertainties with sequester, proposed health care reform and the economy
- The Total FY 13-14 Budget is \$32.9 billion and is 1.6% more than last year's budget of \$32.4 billion

Reductions

- Restores \$24.7 million to reinstate core services scheduled to end June 30, 2013
- Includes \$48.2 million in recurring base budget reductions

Reserves

- Adds \$100 million to the Rainy Day Fund to reach a projected balance of \$456 million at June 30, 2014
- TennCare reserves are expected to be \$239 million at June 30, 2014

Tax Cuts

- Lowers sales tax on groceries from 5.25 percent to 5 percent effective July 1, 2013
- Recognizes increase from \$1.25 million to \$2 million the maximum single allowable exemption for state inheritance tax on estates of decedents dying in tax year 2014
- Increases Hall Income Tax exemption for age 65 and over from \$26,200 to \$33,000 for single filers, and from \$37,000 to \$59,000 for joint filers

State Employees, Higher Education Employees and K-12 Employees

- Includes a 1.5% across-the-board salary increase for employees
- Funds all statutory pay raises for law enforcement, judges, district attorneys, public defenders, attorney general, and TWRA officers
- Provides funding for a salary market adjustment for state employees effective July 1 2013, and a similar adjustment for state law enforcement and TWRA officers' salary survey
- Continues to actuarially fund the State's retirement program for employees
- Continues the \$50 match for the 401(k) program

Health and TennCare

- Funds increased enrollment expected from the Affordable Care Act "woodwork effect"
- Restores recurring funding for programs funded non-recurring in FY 12/13 budget such as Healthy Start, Epilepsy program, CHAD and Family Support Services
- Extends the Hospital Coverage Assessment at 4.52% for another year to maintain hospital payments and medical service levels
- Moves eligibility determination from Human Services to TennCare Bureau
- Provides a 1% increase to DIDD providers
- Expands the drug court initiative
- Restores the Standard Spend Down Program, Supplemental Hospital payments, and reimbursement payments to emergency room physicians
- Adds funds to address the requirements of the Brian A Settlement and increases reimbursement rates for residential and foster care

Crime and Public Safety

- Provides additional funds to house state inmates in local jails
- Provides funds for expansion of Bledsoe Correctional Complex
- Provides funds for law enforcement training, drug enforcement, meth cleanup and adds 6 TBI agents

Education

- Fully funds the BEP and appropriates \$5.6 billion in total funding for K-12 Education
- Contains an additional \$51 million for technology upgrades for LEA's
- Restores \$33.7 million in capital outlay component funds

Higher Education

- Increases funding for Higher Education by over \$86 million and appropriates total funding at \$4 billion
- Includes \$35.5 million for the outcomes-based funding formula that is heavily focused on credit accumulation and degree production
- Includes an additional \$16 million for equipment purchases at community colleges and technology centers
- Increases operational funds for non-formula units
- Funds capital outlay projects totaling \$247.5 million and capital maintenance totaling \$59.8 million.

Economic Development

- Includes \$74.6 million to create new jobs and provide job training and educational opportunities for Tennessee's workforce
- Provides \$13.4 million for the Film and Television incentive fund
- Increases funds to local Development Districts

Capital Outlay

- Includes \$578.2 million in capital projects and maintenance:
 - \$299.8 million funded with cash
 - \$185 million funded with bonds
 - \$307.3 million for higher education

Other Services

This budget continues to fund services for citizens such as:

- | | |
|--------------------------------------|--|
| • public television | • science alliance museums |
| • school internet connectivity | • West Tennessee River Basin Authority |
| • epilepsy program | • adolescent drug treatment |
| • mental health peer support centers | • food banks |
| • veteran support services | |

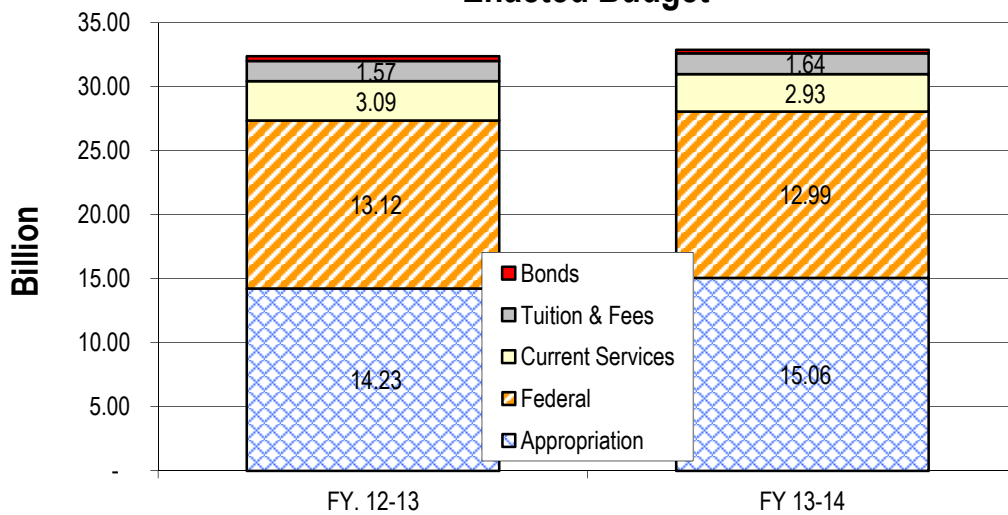
FY 13-14 Final Budget Action

	Est. FY 12-13	Est. FY 13-14	Change
TOTAL	32,385,709,900	32,889,037,500	1.6%
Appropriation	14,226,330,000	15,061,229,600	5.9%
Federal	13,121,942,700	12,988,002,600	-1.0%
Current Services	3,089,924,100	2,933,192,200	-5.1%
Tuition & Fees	1,565,613,100	1,640,613,100	4.8%
Bonds	381,900,000	266,000,000	-30.3%

Preliminary Estimate

Preliminary Estimate

Enacted Budget



STATE BUDGET FUNDING HISTORY - (Excludes Bonds)

	Total (Billions)	State	Federal	Other
2003-04	\$22.11	9.92	8.70	3.49
2004-05	\$24.89	11.08	9.68	4.13
2005-06	\$25.89	11.66	9.93	4.30
2006-07	\$26.03	12.46	9.39	4.18
2007-08	\$27.75	13.79	9.56	4.40
2008-09	\$29.21	13.54	11.03	4.64
2009-10	\$29.68	12.20	12.92	4.56
2010-11	\$31.73	12.91	13.97	4.85
2011-12	\$31.68	13.69	13.24	4.75
Est 2012-13	\$32.00	14.23	13.12	4.66
Rec 2013-14	\$32.62	15.06	12.99	4.57

Legislation

2013 SESSION - NOTED LEGISLATION

					Gen Fund - Fiscal Impact		
		Description	SB	HB	(Decrease) Recurring Exp	(Decrease) Non- Recurring Exp	Gen Fund Revenue
1	Budget Bills	Appropriation Bill	502	507			
2		Bond Bill - Issue bonds for state projects	503	508			
3		Indexing Bill for FY 12-13 (Copeland Cap)	504	509			
4		Budget Implementation Act	501	506			
5	Education	Creates "STEP-UP" scholarship program for student with intellectual disabilities	36	21			
6	Local Governments	Updates procedures, requirements and amounts of official bonds for certain public officials	135	100			
7	Local Governments	Revised Municipal Finance Officer Certification and Education Act of 2007	136	101			
8	Education	Limits enrollment in virtual schools	157	151			
9	Public Defenders	Increases state payments to Davidson and Shelby Counties	164	158			
10	Food and Food Products	Enacts "Retail Food Safety Act" rewriting the existing Retail Food and Store Inspection Act of 1986	172	166			
11	Mental Illness	Enacts "Incompetent Defendant Act"	180	174			-204,300
12	DUI Offenses	Reorganizes the current DUI and implied consent laws	186	180			
13	Tennessee Regulatory Authority	Clarifies eligibility requirements for the Director of TRA and includes the directors as state employees. Establishes fee structures for TRA that reflect the regulatory environment based on deregulation of the telecommunication industry.	197	191			
14	Taxes	Hall Income Tax - increases the annual income a person at least 65 years of age may earn and still be exempt from the Hall income tax from \$26,200 to \$33,000 for single filers and from \$37,000 to \$59,000 for persons filing jointly.	198	192			-1,344,700
15	Taxes	Sales Tax - Lowers the state sales tax on food and food ingredients for human consumption from 5.25 percent to 5 percent.	199	193			-23,033,600
16	Workers Compensation	Rewrites the Workers' Compensation laws	200	194	850,300		322,700
17	Sentencing	Enacts "Gang Enhanced Sentencing Act"	202	196	25,500		

		Gen Fund - Fiscal Impact					
		Description	SB	HB	(Decrease) Recurring Exp	(Decrease) Non- Recurring Exp	Gen Fund Revenue
18	Education	Creates tuition waiver for 25 TN State Guard members per year	208	123	37,700		
19	Sentencing	Increases penalty for violation of Financial Responsibility Law	251	431			151,400
20	Local Governments	Processes for municipalities annexing outside corporate limits. TACIR to study and report January 14, 2014	279	475			
21	Education	Requires local education agencies (LEAs) to continue to pay full benefits to teachers who are injured by physical assault or other violent criminal acts.	302	362	3,200		
22	Alcohol	Changes wholesale beer tax to a flat tax.	422	999			
23	Hospitals and Health Care Facilities	Enacts the "Annual Coverage Assessment Act of 2013."	441	544			
24	Sentencing	Expands the offense of solicitation of a minor to include solicitations by adults, that if completed, would constitute trafficking for commercial sex acts, patronizing prostitution, promoting prostitution or aggravated sexual exploitation of a minor.	446	129	41,300		
25	Health	Enacts "Safe Harbor Act of 2013"	459	277			
26	Workers Compensation	Exempt certain individuals from workers' compensation requirements if individual is member of a recognized religious sect.	519	549			-1,000
27	Education	Permits home school students to receive HOPE scholarships	538	1055			
28	Education	Children of retired teachers - tuition discount	543	283	27,200		
29	Education	Enacts "School Security Act of 2013"	570	6			
30	Legislature	Creates office of repealer	595	500			
31	DUI Offenses	Revises various provisions of the ignition interlock law.	670	353			
32	Health	Enacts "Lynn's Law" relative to abuse or neglect of an adult.	675	531	14,200		

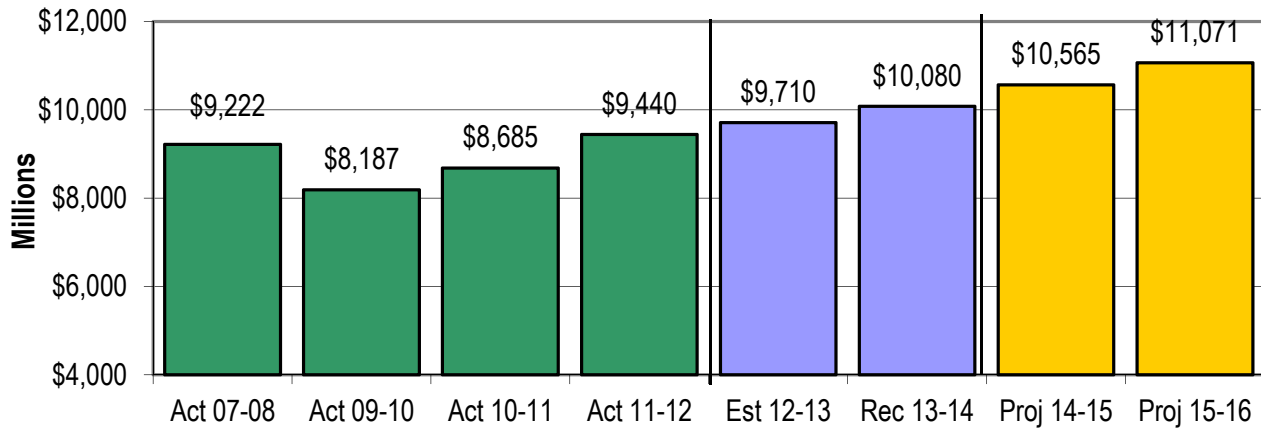
				Gen Fund - Fiscal Impact			
		Description	SB	HB	(Decrease) Recurring Exp	(Decrease) Non- Recurring Exp	Gen Fund Revenue
33	Controlled Substances	"Addison Sharp Prescription Regulatory Act of 2013" establishes protocols and other requirements for prescribing certain controlled substances and revised requirements for pain clinics	676	1264	5,900	27,500	
34	Education	Allows dependent children of certain workers assigned to foreign countries to receive HOPE scholarships	719	862			
35	Alcohol	Authorizes beer manufacturers to operate as restaurant for purposes of on-premise consumption	747	903			120,600
36	Business & Commerce	Enacts "Made in Tennessee Act"	806	718			
37	Sentencing	Aggravated child neglect or endangerment	828	1036	30,700		
38	Sentencing	Increases time served for certain offenders	832	1038	18,800		
39	Workers Compensation	Strengthens penalty for construction companies that misclassifies employees	833	551			800
40	Pension	Authorizes certain local governments to issue general obligation bonds to fund pension benefits for former service employees, if certain conditions are met.	875	724			
41	Education	Requires occupational diploma for students with disabilities	886	620		40,000	
42	Elections	Creates pilot for convenient voting centers	907	703			
43	Real Estate	Requires the Tennessee Real Estate Commission strengthen background checks and fingerprint checks.	942	944			
44	Budget Procedures	Requires Governor to propose 10% of revenue growth be allocated to the Rainy Day Fund until it reaches 8%	994	330			
45	Local Governments	Updated property tax assessments and appeals procedures.	1002	656			
46	Treasury	Employee Pension Reform	1005	948			
47	Sentencing	Adds veterinary costs to grade offense of intentional killing of service animal	1026	851	12,000		

		Gen Fund - Fiscal Impact					
		Description	SB	HB	(Decrease) Recurring Exp	(Decrease) Non- Recurring Exp	Gen Fund Revenue
48	Sentencing	Extends statute of limitations for trafficking for commercial sex acts	1028	709	27,300		
49	Sentencing	Adds trafficking for commercial sex act to definition of criminal gang offense	1029	416	24,600		
50	Sentencing	Enhances punishment for promoting prostitution of minor	1032	520	3,200		
51	Sentencing	Creates new Class C Felony for promoting travel for prostitution	1033	130	42,200		
52	Sentencing	Establishes Human Trafficking Task Force	1036	919	600		
53	Sentencing	Enhances offense of filing lien or transfer document on property that is unowned	1052	354	11,300		
54	Sentencing	Enhances reckless homicide from Class D Felony to Class C Felony	1064	1041	4,500		
55	Budget Procedures	State Funding Board to study the "Copeland Cap." Report due February 1, 2014 to General Assembly.	1235	1154			
56	Animal Abuse	Requires persons who photograph or video a violation against livestock to report such violation and submit any unedited photograph or video to law enforcement authorities within 48 hours. Creates a Class C misdemeanor punishable by fine only for any violation.	1248	1191			
57	Elections	Notification process if polling places are consolidated	1320	1208			
58	Education	Creates "Labor Education Alignment Program (LEAP)"	1330	1276			
59	Environment and Conservation	Requires tire pre-disposal fees returned to counties to be used for beneficial end use of waste tires.	1349	877			
60	Education	Authorizes creation of new city school systems if certain requirements are met.	1353	1288			
61	Education	Removes the provisions limiting the number of school districts in a county.	1354	129			

Revenues

STATE TAX REVENUE

General Fund Revenues



FY 13-14 Enacted Budget

The FY 13-14 budget assumes a revenue growth rate of 3.89% - approx new dollars \$391.9M

Out-Year Projections

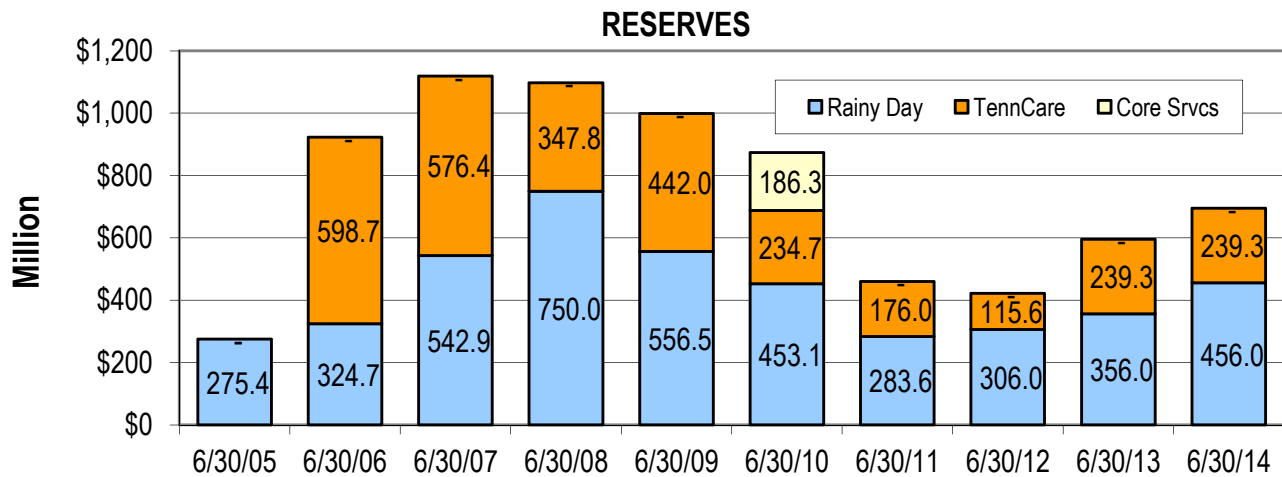
The administration presented a multi-year plan to demonstrate potential budget levels using growth rates of 5%.

NOTE: Revenue collections returned to FY 07-08 levels in FY 11-12; however, diminished spending power continues to exist due to inflationary increases, programs increases in areas such as education, corrections, etc.

Reserves

RESERVES

	Rainy Day	% of GF Rev	TennCare	Core Services	TOTAL
6/30/05	\$275,400,000	3.2%			\$275,400,000
6/30/06	324,700,000	3.3%	\$598,709,645	-	\$923,409,645
6/30/07	542,900,000	5.9%	576,432,467	-	\$1,119,332,467
6/30/08	750,000,000	9.0%	347,832,500	-	\$1,097,832,500
6/30/09	556,500,000	6.8%	442,000,000	-	\$998,500,000
6/30/10	453,065,800	5.2%	234,700,000	\$186,279,600	\$874,045,400
6/30/11	283,600,000	3.0%	176,000,000	-	\$459,600,000
6/30/12	306,000,000	3.0%	115,600,000	-	\$421,600,000
Est 6/30/13	356,000,000	3.7%	239,300,000	-	\$595,300,000
Est 6/30/14	456,000,000	4.5%	239,300,000	-	\$695,300,000



Salary & Benefits

SALARIES AND BENEFITS

TOTAL - SALARIES & BENEFITS (funded in FY13-14)		\$172,485,600
State Employees		\$68,897,000
	Recurring	Non-Recurring
Salary Increase - 1.5%	22,100,000	
Market Adjustment (Rec. \$30M included in FY 12-13 Appropriation)	27,900,000	
401(K) - Continue \$50 match (\$40 Recurring) (\$10 Non-recurring)	6,697,000	\$2,500,000
Health Insurance Increase	9,700,000	
Higher Education		\$33,866,600
Salary Increase - 1.5%	18,600,000	
401(K) - Continue \$50 match (\$40 Recurring) (\$10 nonrecurring)	5,553,600	\$1,613,000
Health Insurance Increase	8,100,000	
K-12		\$60,600,000
Salary Increase - 1.5%	35,800,000	
Health Insurance Increase	24,800,000	
Mandated Salary Increases		\$9,122,000
Court System - Judges	758,500	
Attorney General	4,600	
District Attorneys General	45,400	
Assistant District Attorneys	1,056,400	
Public Defenders (includes Memphis and Nashville)	1,813,600	
Post-Conviction Defender	31,200	
T&E: Youth Development Centers	36,900	
Safety Step Increases	764,000	
Safety Salary Survey	2,522,700	
Training Academy Step Increases	12,600	
Training Academy Salary Survey	41,500	
TWRA Step Increases	678,100	
TWRA Salary Survey	1,356,500	
Retirement		\$0
COLA - increase effective 7/1/13	1.70%	

Capital Projects

FY 2013-2014 CAPITAL PROJECTS & MAINTENANCE PROJECTS

FY 2012-2013 ADDITIONAL PROJECTS

Veterans Home Board

Montgomery Co. Veterans Home Add. Funds

County	Total	State	Bonds	Federal	Other
Montgomery	\$4,300,000	4,300,000	-	-	-

FY 2013-2014 CAPITAL APPROPRIATIONS

Correction

Maintenance

Various Facilities Checkpoint Buildings

Bledsoe Correctional Complex Expansion

Sub-Total

Statewide	\$28,450,000	-	-	-	28,450,000
Areawide	\$2,600,000	-	-	-	2,600,000
Bledsoe	\$30,250,000	-	-	-	30,250,000
	\$61,300,000	\$0	\$0	\$0	\$61,300,000

Children's Services

Maintenance

Statewide	\$1,210,000	1,210,000			
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Commerce and Insurance

TN Fire Academy Backup Generator

Bedford	\$450,000	450,000			
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Education

TN School for Deaf New High School & Demo

York Institute Classroom Expansion

Sub-Total

Knox	\$22,000,000	7,000,000	15,000,000	-	-
Fentress	\$3,250,000	3,250,000	-	-	-
	\$25,250,000	\$10,250,000	\$15,000,000	\$0	\$0

Secretary of State

New library & Archives Planning (\$65M, \$80M, \$95M Alternatives)

Davidson	\$2,600,000	2,600,000	-	-	-
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Environment and Conservation

Maintenance

State Parks Playground Equipment

State Parks Small Project

Rocky Fork State Park - Road and Utilities Infrastructure

Sub-Total

Statewide	\$3,200,000	3,200,000	-	-	-
Statewide	\$500,000	500,000	-	-	-
Statewide	\$500,000	500,000	-	-	-
Greene	\$1,260,000	1,260,000	-	-	-
	\$5,460,000	\$5,460,000	\$0	\$0	\$0

Finance and Administration

State Architect Signage Impvts. Phase 2

State Architect - Design, Modeling, Signs, Wayfinding

State Architect - Memorials Master Planning for Capitol Complex

James K. Polk Home

Sub-Total

Statewide	\$1,500,000	1,500,000	-	-	-
Statewide	\$800,000	800,000	-	-	-
Davidson	\$100,000	100,000	-	-	-
Maury	\$150,000	150,000	-	-	-
	\$2,550,000	\$2,550,000	\$0	\$0	\$0

General Services

Statewide Maintenance

Emergency and Contingency Funds

Capital Improvement Master Plan Phase 3

Country Music Hall of Fame - Grant

Hermitage Mansion Restoration P 3 - Grant

Knoxville Botanical Garden & Arboretum - Grant

Tennessee Zoos (4) and Tennessee Aquarium (\$200,000 each)

New Chattanooga History Museum - Grant

New Museum Planning - Governor's New State Museum Task Force

Civil Rights Museum - Structural Improvements

Sub-Total

Statewide	\$4,900,000	4,900,000	-	-	-
Statewide	\$2,517,000	2,517,000	-	-	-
Statewide	\$3,000,000	3,000,000	-	-	-
Davidson	\$1,000,000	1,000,000	-	-	-
Davidson	\$660,000	660,000	-	-	-
Knox	\$500,000	500,000	-	-	-
Multi	\$1,000,000	1,000,000	-	-	-
Hamilton	\$500,000	500,000	-	-	-
Davidson	\$475,000	475,000	-	-	-
Shelby	\$350,000	350,000	-	-	-
	\$14,902,000	\$14,902,000	\$0	\$0	\$0

Intellectual and Developmental Disabilities

Maintenance

Harold Jordan Center Renovations Phase 2

Arlington Developmental Ctr. Cottages Demo.

Ruilman Center Renovations Phase 2

Sub-Total

Statewide	\$6,420,000	720,000	5,700,000	-	-
Davidson	\$2,850,000	550,000	2,300,000	-	-
Shelby	\$2,350,000	2,350,000	-	-	-
Wilson	\$720,000	720,000	-	-	-
	\$12,340,000	\$4,340,000	\$8,000,000	\$0	\$0

Historical Commission

Ducktown Basin Museum Historic Restoration

Rocky Mount Museum - Land Acquisition

Historic Sites - Acquisition, Improvement, Maintenance, Interpretation

Sub-Total

Polk	\$550,000	550,000	-	-	-
Washington	\$253,000	253,000	-	-	-
Statewide	\$500,000	500,000	-	-	-
	\$1,303,000	\$1,303,000	\$0	\$0	\$0

		County	Total	State	Bonds	Federal	Other
Human Services							
Maintenance	Statewide		\$620,000	310,000	-	310,000	-
Military							
Maintenance	Statewide		\$3,270,000	1,660,000	-	1,610,000	-
Nashville HQ Building 100 Renovation	Davidson		\$2,790,000	1,410,000	-	1,380,000	-
Sub-Total			\$6,060,000	\$3,070,000	\$0	\$2,990,000	\$0
TriCor							
Maintenance	Statewide		\$3,950,000	990,000	2,960,000	-	-
Veterans Affairs							
Middle TN Cemetery 2 Buildings Demolition	Davidson		\$290,000	290,000	-	-	-
West TN Veterans Cemetery at Memphis - Materials Storage Shed	Shelby		\$310,000	310,000	-	-	-
West TN Veterans Cemetery at Parkers Crossroads - Land acq/planning - Year 1	Henderson		\$350,000	350,000	-	-	-
Sub-Total			\$950,000	\$950,000	\$0	\$0	\$0
Higher Education							
Maintenance - TBR	Statewide		\$33,840,000	15,850,000	17,990,000	-	-
Maintenance - UT	Statewide		\$25,950,000	6,950,000	18,050,000	-	950,000
Nashville St. CC New Academic/Support Bldg.	Davidson		\$19,330,000	2,390,000	16,000,000	-	940,000
TSU Library Addition and Renovation	Davidson		\$1,000,000	-	-	-	1,000,000
Northeast St. CC Technical Education Cpx.	Sullivan		\$34,440,000	9,730,000	22,000,000	-	2,710,000
Univ. of Memphis Community Health Facility	Shelby		\$56,750,000	4,140,000	40,000,000	-	12,610,000
UTHSC Classroom & Laboratory Bldgs. Renov.	Shelby		\$66,500,000	16,650,000	45,000,000	-	4,850,000
Nissan Education & Training Facility	Areawide		\$35,400,000	35,400,000	-	-	-
Tennessee Technology Centers Additions	Various		\$800,000	-	-	-	800,000
APSU Trahern Bldg. Addition and Renovation	Montgomery		\$1,000,000	-	-	-	1,000,000
Jackson State CC Health Science Bldg.	Madison		\$1,000,000	-	-	-	1,000,000
ETSU Fine Arts Classroom Building	Washington		\$1,500,000	-	-	-	1,500,000
TTU New chemistry Bldg. and Infrastructure	Putnam		\$4,000,000	-	-	-	4,000,000
UTK Steam Plant Conversion to Natural Gas	Knox		\$24,000,000	24,000,000	-	-	-
UTK Life Sciences Building Planning	Knox		\$3,000,000	-	-	-	3,000,000
UTM - Grant to Parsons-Decatur Co. Hi Ed Foundation- Nursing Bldg. Expansion	Weakley		\$1,000,000	1,000,000	-	-	-
Sub-Total			\$309,510,000	\$116,110,000	\$159,040,000	\$0	\$34,360,000
Grand Total			\$448,455,000	\$164,495,000	\$185,000,000	\$3,300,000	\$95,660,000

Note: Does not include projects funded from FRF, Dedicated Revenues, School Bonds or other Sources

TennCare

Hospital Coverage Assessment Fee

Fiscal Year 2013-2014

Public Chapter 250 (SB 0441/HB 0544) continues the hospital coverage assessment for one year. This fee raises an estimated \$449.8 million that will be used to drawdown \$842.6 million in Federal Matching Funds to temporarily restore the following reductions:

	State	Federal	Total
FY 2009-2010 Base Reductions Restored:			
Medically Needy Program *	\$ -	\$ -	\$ -
Essential Access Hospital Payments	34,500,000	65,500,000	100,000,000
Graduate Medical Education	17,250,000	32,750,000	50,000,000
Critical Access Hospital Payments	3,450,000	6,550,000	10,000,000
Medicare Part A Reimbursement	12,264,900	23,285,500	35,550,400
Provider Reimbursement and Co-Pay	61,308,200	116,396,500	177,704,700
Sub-Total	\$ 128,773,100	\$ 244,482,000	\$ 373,255,100
FY 2010-2011 Base Reductions Restored:			
Hospital Reimbursement Ceiling	\$ 35,200,200	\$ 66,829,300	\$ 102,029,500
In-Patient Services	37,906,300	71,967,100	109,873,400
Lab and X-Ray Procedures	19,393,200	36,819,100	56,212,300
Therapies	4,220,700	8,013,200	12,233,900
Out-Patient Services	15,637,600	29,688,700	45,326,300
Office Visits	17,741,000	33,682,300	51,423,300
Sub-Total	\$ 130,099,000	\$ 246,999,700	\$ 377,098,700
Other Appropriations:			
Disproportionate Share Hospital Payments	\$ 27,952,900	\$ 53,070,100	\$ 81,023,000
Additional Cost-Based Reimbursement-Critical Access	6,000,000	-	6,000,000
Hospital Payments - Unreimbursed Costs	156,975,000	298,025,000	455,000,000
Sub-Total	\$ 190,927,900	\$ 351,095,100	\$ 542,023,000
Grand Total	\$ 449,800,000	\$ 842,576,800	\$ 1,292,376,800

* \$32,237,100 is funded on a recurring basis from General Fund dollars.

Lottery

LOTTERY FUNDED PROGRAMS

(\$s shown in Millions)

REVENUE

	Actual 05-06	Actual 06-07	Actual 07-08	Actual 08-09	Actual 09-10	Actual 10-11	Actual 11-12	Revised 12-13	Proj 13-14
Net Lottery Proceeds	269.86	271.97	272.42	265.49	275.98	281.85	310.35	316.60	322.10
Interest Earnings - Ed Acct	10.80	18.54	16.76	19.96	17.85	18.41	16.55	13.30	12.50
Interest Earnings - Local Govt Acct	0.19	0.39	0.43	-	-	-	-	-	-
	\$ 280.85	\$ 290.90	\$ 289.61	\$ 285.44	\$ 293.83	\$ 300.26	\$ 326.90	\$ 329.90	\$ 334.60

EXPENDITURES

Scholarships	(136.87)	(191.67)	(225.48)	(259.85)	(282.92)	(297.50)	(309.37)	(318.10)	(312.30)
TSAA Allocation	-	-	(10.00)	(6.80)	(6.80)	(6.80)	(6.80)	(6.80)	(6.80)
Pre-K	(24.68)	(24.04)	(23.85)	(24.44)	0.67	-	-	-	-
THEC/TSAC Administration	(2.92)	(2.54)	(3.31)	(3.82)	(3.62)	(2.90)	(3.36)	(2.96)	(3.80)
K-12 Education	-	-	-	-	-	-	-	(0.86)	-
Local Government Acct	(2.89)	(3.11)	(3.15)	-	-	-	-	-	-
	\$ (167.36)	\$ (221.37)	\$ (265.79)	\$ (294.90)	\$ (292.67)	\$ (307.20)	\$ (319.53)	\$ (328.72)	\$ (322.90)

Surplus/Deficit

	\$ 113.48	\$ 69.53	\$ 23.81	\$ (9.46)	\$ 1.16	\$ (6.94)	\$ 7.37	\$ 1.18	\$ 11.70
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Cumulative Balance

	\$ 365.04	\$ 434.57	\$ 458.39	\$ 448.93	\$ 372.79	\$ 356.05	\$ 363.42	\$ 364.60	\$ 376.30
Transfer to Energy Efficiency	-	-	-	(77.30)	-	-	-	-	-
Unrealized Gain/Loss	-	-	-	-	(9.80)	-	-	-	-

Net Balance

	\$ 365.04	\$ 434.57	\$ 458.39	\$ 371.63	\$ 362.99	\$ 356.05	\$ 363.42	\$ 364.60	\$ 376.30
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Unclaimed Prize Money - After School Acct

Revenue	7.39	10.44	13.72	14.67	12.89	11.64	13.11	12.00	12.00
Interest Earnings	0.32	0.51	0.41	0.25	0.05	-	-	-	0.10
General Fund Transfer	-	-	5.50	-	-	-	-	-	-
Expenditures	(4.08)	(14.73)	(13.45)	(11.91)	(12.96)	(11.43)	(11.46)	(12.00)	(13.10)
Net Change	\$ 3.63	\$ (3.79)	\$ 6.18	\$ 3.00	\$ (0.02)	\$ 0.21	\$ 1.65	\$ -	\$ (1.00)

RESERVES

General Shortfall Reserve	50.00	50.00	50.00	50.00	50.00	50.00	100.00	100.00	100.00
Unobligated Reserve	315.04	384.57	408.39	321.63	322.79	315.85	273.22	274.40	286.10
Subtotal - Education Acct	365.04	434.57	458.39	371.63	372.79	365.85	373.22	374.40	386.10

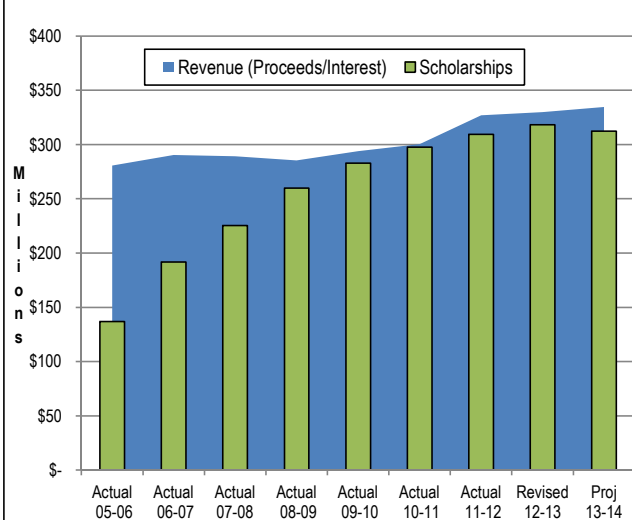
Other Reserves:

Energy Efficient Schools	-	-	-	90.00	86.66	66.24	19.40	Unknown	Unknown
Local Government Reserve	6.44	9.55	12.70	-	-	-	-	-	-
After School Programs	12.59	8.80	14.98	17.99	17.97	18.18	19.83	19.83	18.83
Subtotal - Other	19.03	18.35	27.69	107.99	104.63	84.42	39.23	19.83	18.83

Total Reserves

	\$ 384.07	\$ 452.93	\$ 486.07	\$ 479.61	\$ 477.41	\$ 450.27	\$ 412.45	\$ 394.23	\$ 404.93
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LOTTERY REVENUE vs. SCHOLARSHIP COSTS



LOTTERY RESERVES

